

Monthly retirement income worksheet

A Basic Expenses

Mortgage or rent payments	\$
Property and other taxes	\$
Utilities	\$
Food	\$
Clothing	\$
Auto loans	\$
Other loans	\$
Credit card payments	\$
Auto maintenance	\$
Home or property maintenance	\$
Life insurance	\$
Auto insurance	\$
Homeowners or renters insurance	\$
Long term care insurance	\$
Important lifestyle needs	\$
Other expenses	\$
(A) Total Basic Expenses	\$ 0

B After-Tax Guaranteed Lifetime Income

Social Security benefits (you)	\$
Social Security benefits (spouse)	\$
Pension (you)	\$
Pension (spouse)	\$
Immediate annuities	\$
(B) Total Guaranteed Income	\$ 0

C Discretionary Expenses

Travel	\$
Hobbies and recreation	\$
Entertainment	\$
Dining out	\$
Gifts	\$
Charitable contributions	\$
Other expenses	\$
(C) Total Discretionary Expenses	\$ 0

D Income for Discretionary Expenses

Guaranteed income not needed for basic expenses	\$
Income from employment	\$
Other income	\$
(D) Total Income for Discretionary Expenses	\$ 0

E Investments

		After-Tax Income [#]
Taxable investment accounts	\$	\$
Employer's retirement plan (401[k], 403[b])	\$	\$
Individual Retirement Accounts (IRAs)	\$	\$
Deferred annuities	\$	\$
U.S. government bonds	\$	\$
Business interests you could liquidate for income	\$	\$
Real estate or property you could liquidate for income	\$	\$
Other investments	\$	\$
(E) Total Income		\$ 0

Cash and Cash Equivalents*

Checking accounts	\$
Savings accounts	\$
Money market funds	\$
Certificates of deposit	\$
Other cash accounts	\$
Total Investable Assets	\$ 0

*Do not include any cash that will be used for specific needs or is set aside as short-term emergency funds

[#] Expected income generated by the asset

Basic income gap

(B) - (A)

$$\underline{0} - \underline{0} =$$

B After-Tax
Guaranteed
Lifetime Income

A Basic expenses

\$ 0

If answer is greater than \$0, there is currently no basic income gap.

Discretionary income gap

(D+E) - C

$$\underline{0}$$

D Total income for
discretionary
expenses

+

-

$$\underline{0} =$$

$$\underline{0}$$

E Investments
after-tax income[#]

C Discretionary
expenses

+

\$ 0

If answer is greater than \$0, there is currently no discretionary income gap.

Total income gap = \$ 0

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